



भारतीय रेल (रेल मंत्रालय)  
बनारस रेल इंजन कारखाना, वाराणसी (उ०प्र०)-221004  
INDIAN RAILWAY (MINISTRY OF RAILWAY)  
BANARAS LOCOMOTIVE WORKS  
VARANASI (UP)-221004



Office : General Manager/(P)  
Tele : 0542-2642700  
Fax : 0542-2270102  
E mail : [cpo@dlw.railnet.gov.in](mailto:cpo@dlw.railnet.gov.in)

**Misc-59**

NO- GM(P)/ER/Miscellaneous-Pt-I

Dated – 19.01.2022

**All Concerned**

BLW/Varanasi & Sealdah/BLW Camp office  
New Delhi.

**Sub :- Change in Operational Guidelines for National Pension Scheme Tier II Tax Saver Scheme, 2020(NPS-TTS)-reg.**

-----  
A Copy of Railway Board's Letter No. 2016/F(E)III/1(1)/3, dated-22.12.2021  
is forwarded herewith for information and guidance.

DA- 02 Page.

( Pius Minj)  
Assistant Personnel Officer/Staff

Copy for information :-

1. Joint Secretary and staff council members.
2. Secretary SC/ST and OBC Association.
3. Secretary, RREA/BLW.
4. Ch.os Staff section GM(P)&GMP(W) office.
5. OS- RTI & NPS.

For General Manager(P)

**GOVERNMENT OF INDIA (BHARAT SARKAR)  
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)  
(RAILWAY BOARD)**

No. 2016/F(E)III/1(1)/3

New Delhi, dated:22.12.2021.

**The GMs/Principal Financial Advisors,  
All Zonal Railways/Production Units (etc),  
(As per mailing list)**

**Sub:** Change in Operational Guidelines for National Pension Scheme Tier II - Tax Saver Scheme, 2020 (NPS - TTS) -reg..

\*\*\*\*\*

A copy of Pension Fund Regulatory and Development Authority (PFRDA)'s circular No. PFRDA/2021/47/REG-PF/09 dated 30.11.2021 on the above subject is enclosed for information and compliance. The instructions contained in this circular shall apply mutatis mutandis on Railways also. Pension Fund Regulatory and Development Authority's circular No.PFRDN10/01/1/0003/2018-PDES dated 17th August, 2020 mentioned in the enclosed circular of PFRDA was adopted on Railways vide letter of even number dated 21.09.2020.

2. Please acknowledge receipt.

*G. Priya Sudarsani*  
**(G.Priya Sudarsani),  
Director, Finance (Estt.),  
Railway Board.**

DA: One

No.2016/F (E)III/1 (1)/3

New Delhi, dated:22.12.2021.

Copy to:-Deputy Comptroller and Auditor General of India (Railways), Room No.222,  
Rail Bhavan, New Delhi.

*G. Priya Sudarsani*  
**For Member Finance/Railways**

o/c  
22/12/21  
24/12/21



पेंशन निधि विनियामक एवं विकास प्राधिकरण  
PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY



PFRDA/2021/47/REG-PF/09

Date: 30<sup>th</sup> November, 2021**CIRCULAR**

To  
CEOs of All Pension Funds

Dear Sir/Madam,

**SUBJECT: Change in Operational Guidelines for National Pension Scheme Tier II- Tax Saver Scheme, 2020 (NPS – TTS) -reg.**

Reference is invited to the Operational Guidelines for National Pension Scheme Tier II- Tax Saver Scheme, 2020 (NPS – TTS) issued vide File No. PFRDA/10/01/1/0003/2018-PDES dated 17<sup>th</sup> August, 2020.

2. In partial modification to the above mentioned guidelines, it has been decided by the Authority to make the following change:

Sl	Particulars	Existing provision	guideline/	Revised provision	guideline/
4	Investment Choice & Pattern	Investment limit: Cash/Money MFs – Upto 5%	Market/Liquid	Investment limit: Cash/Money MFs – Upto 10%	Market/Liquid

3. Further, the above exposure norm shall not be applicable till the scheme corpus is below Rs. 5 Crores.

4. Subject to the aforementioned revision, all other terms and conditions as contained in the aforementioned guidelines shall remain unchanged. All Pension funds are called upon to note these changes and ensure necessary compliance.

5. This circular is issued in exercise of powers of the Authority under sub-clause (b) of sub-section (2) of Section 14 read with Section 23 of the PFRDA Act, 2013 and sub-regulation (1) of Regulation 14 of PFRDA (Pension Fund) Regulations, 2015 as amended from time to time.

6. The revision shall be effective from the date of this circular.

Yours sincerely,

(A. K. Soni)  
Executive Director

Copy to:

- Chief Executive Officer, NPS Trust, New Delhi
- Chief General Manager, Supervision Dept.-PF, PFRDA